

Product description

- Fund denominated in Euro
- Has a diversified portfolio, investing in fixed income instruments in short and medium period and/or liquid credit instruments (bonds issued by the Romanian state in other EU countries or not, bonds issued by companies, deposits, fund units , etc.)
- At least 70% of the Fund's assets are exposed to the EURO (direct or through hedging);
- Does not invest in shares

KEY INFORMATION

Net Asset Date	30 Sep 2018
Net Asset Value - MM EUR	294.82
NAV/unit-EUR	138.8005
Launch date	17 May 2010
No of investors	5512
Recommended min. period	1 year
MD	1.75
WAL	3.48
Average Yield	1.34%

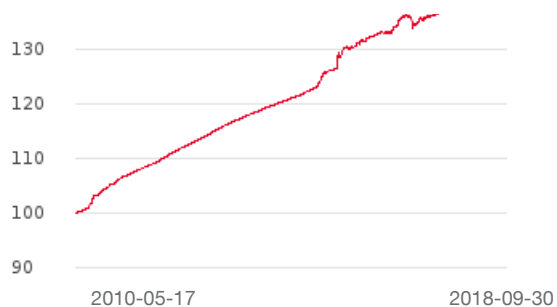
MD - Modified duration is a measure of the price sensitivity of a bond to interest rate movements.

WAL - Weighted Average life refers to the length of time until the principal of an instrument will be paid off. The Weighted Average Life gives information regarding liquidity risk and credit risk .

The average yield of a portfolio gives an indication of the possible return of all instruments in that portfolio. It is calculated as the weighted average income of instruments held by the fund, before charging current fees, detailed in KID document, only if instruments are kept till maturity.

Source: BRD Asset Management

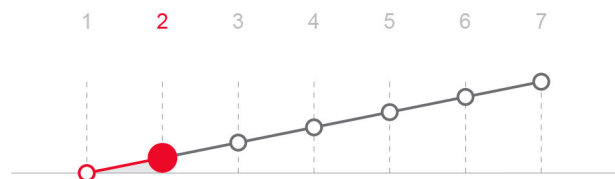
PERFORMANCE SINCE INCEPTION



FEES

Subscription	0%
Redemption	0%

RISK CATEGORY

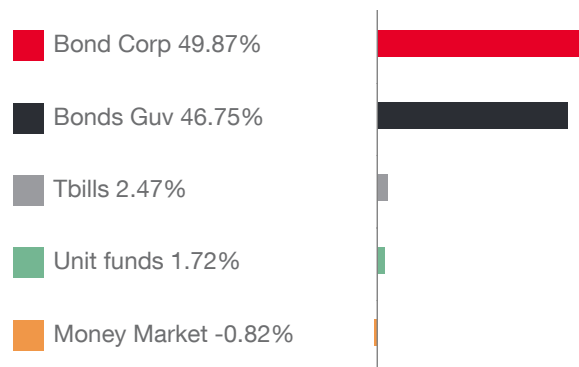


SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PERFORMANCE

Last year	Last 3 years	Last 5 years	Since inception
0.62%	6.44%	17.55%	38.78%

PORTOFOLIO ASSET MIX



Source: BRD Asset Management

INVESTMENT POLICY

Raising resources, available in EURO, and investing them on the monetary and fixed-rate investment markets, the main objective is obtaining income.

FUND OBJECTIVE

The Fund objective is established from the perspective of performance and high liquidity, in terms of limited risk exposure. The Fund does not invest in shares.

DEVELOPMENTS IN FINANCIAL MARKETS

September was marked by declines in fixed-income assets, both in emerging markets, where continued trend of capital outflows and developed markets could be noticed.

Political and economic tensions in Italy have put their mark on European assets, which has prompted investors to be cautious. The US-China trade war with China has advanced one more step after new US tariffs, followed by the Asian answer, which has now set tariffs on all US-imported goods.

Internally, the National Bank of Romania went on the same liquidity management strategy adopted since the agonizing month and continued to lend to banks through REPO operations.

Shares in the stock markets have grown, both in developed markets and emerging markets. These growths were based on an economy that retains its effervescent feature. The Bucharest Stock Exchange also went in the same direction as the CEE markets.

Advantages for investors

Offers the possibility to place savings directly in euros. By investing in fixed income instruments (government, corporate, municipal, etc.) as well as in money market instruments, the fund offers a potentially attractive return and a good diversification of the portfolio with a low risk. The Fund does not invest in equity.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
Ministerul Finantelor Publice	Bonds	43.03 %
Alpha Bank	Deposits	8.58 %
SG Issuer	Bonds	6.91 %
GOLDMAN SACHS GROUP INC	Bonds	6.54 %
J.P. Morgan Structured Products B.V.	Bonds	5.33 %

Source: BRD Asset Management

Disclaimer

Administratorul fondurilor : BRD Asset Management S.A.I. S.A., cu sediul in Str. Dr. Nicolae Staicovici nr.2, Opera Center II, etaj 5, Sector 5, Bucuresti tel : 021 327 22 28, fax : 021 327 14 10, este autorizata prin decizia A.S.F. nr. 527/30.03.2001 si inregistrata in Registrul A.S.F. sub nr. PJR05SAIR/400010 din 18.01.2006.
Notificare inregistrata in registrul de evidenta a prelucrarilor de date cu caracter personal sub nr.23680.

Depozitarul fondurilor: BRD – Groupe Societe Generale cu Sediul central: Bd. Ion Mihalache nr.1-7, sector1, Bucuresti, tel: 021 301 6100; Sediul Metav: Str. Biharia nr.67-77, sector 1, Bucuresti, Cititi prospectul de emisiune si informatiile cheie destinate investitorilor, prevazute la art.98 din O.U.G. nr.32/2012, inainte de a investi in aceste fonduri, disponibile pe site-ul societatii www.brdam.ro in limba romana.
Performantele anterioare ale fondurilor nu reprezinta o garantie a realizarii viitoare.
BRD Euro Fond autorizat prin decizia A.S.F. nr. 452/30.03.2010, inregistrat in Registrul A.S.F. cu nr. CSC06FDIR/400064 din 30.03.2010. "Fondul este autorizat pe principiul dispersiei riscului, sa detina pana la 100% din active in valori mobiliare si instrumente ale pietei monetare emise sau garantate de statul roman sau de autoritati publice locale ale acestuia."