

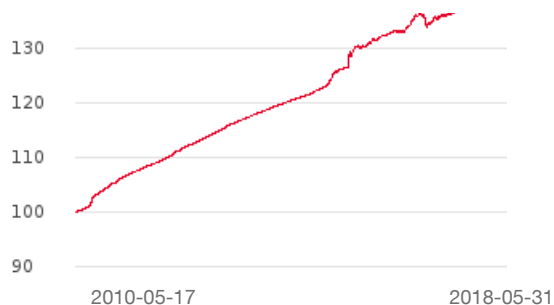
KEY INFORMATION

Net Asset Date	31 May 2018
Net Asset Value - MM EUR	298.46
NAV/unit-EUR	138.5007
Launch date	17 May 2010
No of investors	5667
Recommended min. period	1 year
MD	1.79
WAL	3.82
Average Yield	1.25%

MD - Modified duration is a measure of the price sensitivity of a bond to interest rate movements.
 WAL - Weighted Average life refers to the length of time until the principal of an instrument will be paid off. The Weighted Average Life gives information regarding liquidity risk and credit risk.
 The average yield of a portfolio gives an indication of the possible return of all instruments in that portfolio. It is calculated as the weighted average income of instruments held by the fund, before charging current fees, detailed in KID document, only if instruments are kept till maturity.

Source: BRD Asset Management

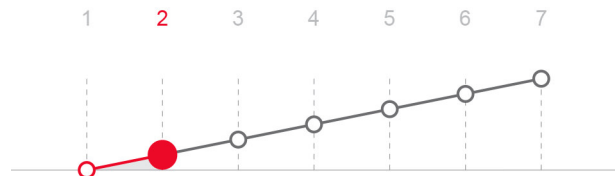
PERFORMANCE SINCE INCEPTION



FEEES

Subscription	0%
Redemption	0%

RISK CATEGORY

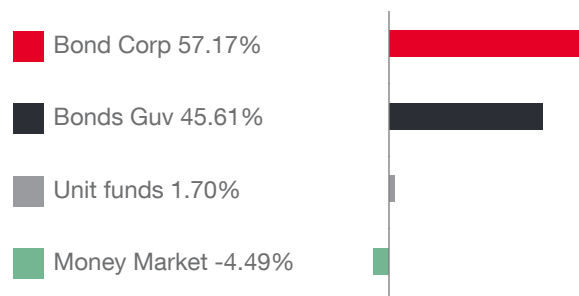


SRRI (Synthetic risk and reward indicator) measures the level of risk to which the investor is exposed. Be aware that SRRI measures the fund historical volatility not risk of loss of the invested amount.

PERFORMANCE

Last year	Last 3 years	Last 5 years	Since inception
1.20%	9.46%	18.64%	38.50%

PORTOFOLIO ASSET MIX



Source: BRD Asset Management

INVESTMENT POLICY

Raising resources, available in EURO, and investing them on the monetary and fixed-rate investment markets, the main objective is obtaining income.

FUND OBJECTIVE

The Fund objective is established from the perspective of performance and high liquidity, in terms of limited risk exposure. The Fund does not invest in shares.

DEVELOPMENTS IN FINANCIAL MARKETS

On the financial markets, in May, investors preferred lower-risk assets, keeping their distance from emerging markets, where we could see money withdrawals. The market outcomes were both political and economic. Political tensions in Italy have destabilized financial markets across the continent in the latter part of the month. More risky assets showed lower performance. Europe's stock index, Stoxx 50, declined 3.7 percent. On the other hand, US government bond yields peaked this year in May, but to the end of the month they fell below the psychological threshold of 3 percent, on the background of events in Italy. The US dollar has always appreciated, which has led to the outflow of money from emerging markets. Conflicts on the commercial side, or so-called "commercial war", seemed to calm down, but Donald Trump decided to impose steel tariffs and aluminum in Europe, Canada and Mexico. At a local level, discussions about new changes to Pillar II's contribution began to take shape, and Romanian assets, both bonds and stocks, recorded modest performances. Government bond yields in RON have peaked for the past 3 years.

Advantages for investors

BRD Euro Fund is a bond fund denominated in EUR. Investments in fixed-rate income (government, corporate, municipal, etc.) as well as in money market offers potential attractive yield and good diversification of the portfolio with an low-medium risk. The Fund does not invest in equities.

TOP 5 HOLDINGS BY ISSUER

Issuer	Type tool	Percentage
Ministerul Finantelor Publice	Bonds	42.35 %
GOLDMAN SACHS GROUP INC	Bonds	8.6 %
SG Issuer	Bonds	6.83 %
J.P. Morgan Structured Products B.V.	Bonds	5.35 %
Alpha Bank	Deposits	4.94 %

Source: BRD Asset Management

Disclaimer

BRD Asset Management S.A.I este autorizată prin decizia CNVM nr. 35 din 11.01.2008 și înscrisă în Registrul A.S.F. sub nr. PJR05SAIR/400010. Adresa Str. Sfântul Elefterie, nr.18, parter, S 5, 050525, București / România, Web: www.brdam.ro

Notificare înscrisă în registrul de evidență a prelucrărilor de date cu caracter personal sub nr. 23680.

Depozitar: BRD-Groupe Société Générale. Sediul Central: Bd. Ion Mihalache nr. 1-7, sector 1, București Tel: 0213016100. Sediul Metav: Str. Biharia nr. 67-77, Sector 1, București. Tel: 0212008377

BRD Euro Fond Nr. Registru ASF CSC06FDIR/400064 prin decizia nr. 452/30.03.2010. "Fondul este autorizat pe principiul dispersiei riscului, până la 100% din active în valori mobiliare și instrumente ale pieței monetare emise sau garantate de statul român sau de autorități publice locale ale acestuia." Performanțele anterioare ale fondului nu reprezintă o garanție a realizărilor viitoare.

"Citiți prospectul de emisiune și informațiile cheie destinate investitorilor, prevăzute la art. 98 din O.U.G. nr. 32/2012, înainte de a investi în aceste fonduri, disponibile pe site-ul societății www.brdam.ro în limba română.