



Monthly informative bulletin: 31-Jan-14

## Investment fund BRD OBLIGATIUNI

BRD Obligatiuni is authorized by CNVM Decision no. 3455 / 21.12.2005 and registered in CNVM Registry under no. CSC06FDIR/400025

### Investment policy

FDI Obligatiuni has a diversified portfolio of investments, assets may be invested, among other things, on money markets and bond markets. The Fund does not invest in shares.

### Administration objectives

The Fund objective is to look for an active value enhancement of the collected resources, over a management horizon higher than the minimum period recommended for the investments in this prospectus, by means of investments on different financial markets, mainly Romanian.

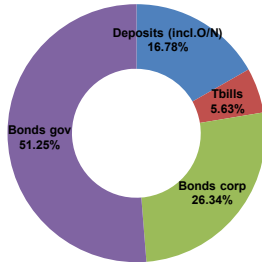
### Depository:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00, Localization Metav: Str. Bihar No :67-77, S: 1, Bucharest Tel: 021.200.83.77

### Distributor:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00

### Portfolio Asset Mix



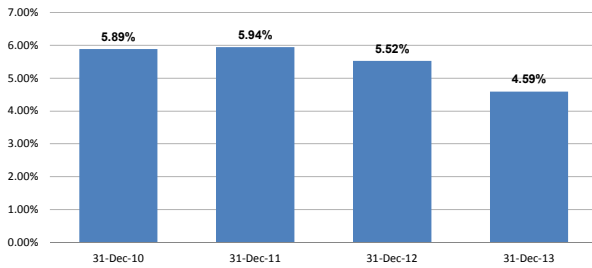
### Informatii despre FDI Diverso Europa Regional

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.08
NAV/unit-RON	148.12
Nr of investors	397.00
Risk category	3 (Medium - Low)

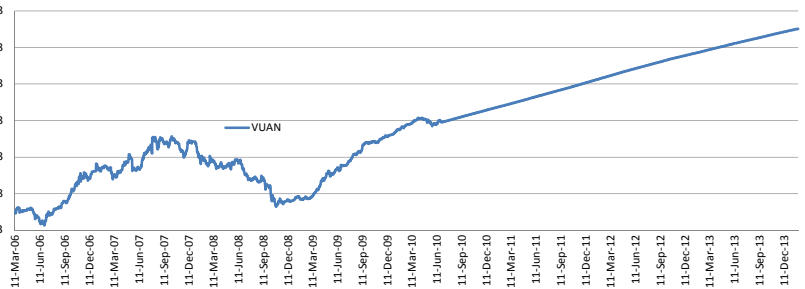
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	0.33%	0.33%	1.04%	2.17%	4.53%	10.18%	16.75%	48.12%

### Annualised Performance %



### Evolution of net asset value per unit (NAV)



### Fees:

Subscription\* 2.0%

Redemption 0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

The National Securities Commission has issued authorisation no 1180/04.06.2008 for Simfonia fund to be able to hold up to 100% of its assets in securities and money market instruments issued or endorsed by the Romanian state or its local public authorities, following the risk dispersion principle.

BRD Asset Management is authorized by the CNVM decision no 35/10.01.2008, No CNVM Register: PJR05SAIR/400010.

Address: Str. Ciucarul Udricani, No.1-3, bl.106A, floor, section 2, S 3, Bucharest / ROMANIA, Tel: (+40 21) 327 22 28, Fax: (+40 21) 327 14 10, Email: office@brdam.ro

Written notification in the register of personal data processing under no. 23680.

Previous performance does not guarantee the future performance.

Please read carefully the Prospectus before investing in this fund.



Monthly informative bulletin: 28-Feb-14

## Investment fund BRD OBLIGATIUNI

BRD Obligatiuni is authorized by CNVM Decision no. 3455 / 21.12.2005 and registered in CNVM Registry under no. CSC06FDIR/400025

### Investment policy

FDI Obligatiuni has a diversified portfolio of investments, assets may be invested, among other things, on money markets and bond markets. The Fund does not invest in shares.

### Administration objectives

The Fund objective is to look for an active value enhancement of the collected resources, over a management horizon higher than the minimum period recommended for the investments in this prospectus, by means of investments on different financial markets, mainly Romanian.

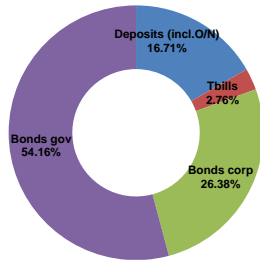
### Depository:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00, Localization Metav: Str. Bihar No :67-77, S: 1, Bucharest Tel: 021.200.83.77

### Distributor:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00

### Portfolio Asset Mix



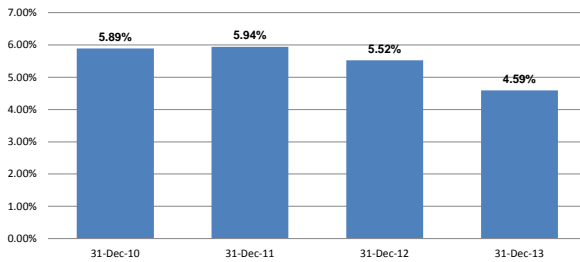
### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.14
NAV/unit-RON	148.54
Nr of investors	397.00
Risk category	2 (Low)

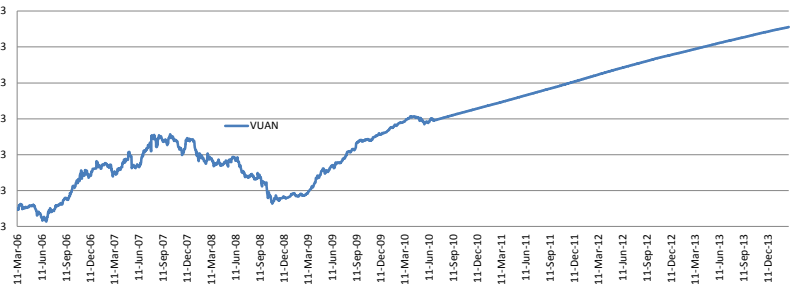
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	0.62%	0.28%	0.98%	2.09%	4.45%	9.98%	16.59%	48.54%

### Annualised Performance %



### Evolution of net asset value per unit (NAV)



### Fees:

Subscription*	2.0%
Redemption	0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

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Monthly informative bulletin: 31-Mar-14

## Investment fund BRD OBLIGATIUNI

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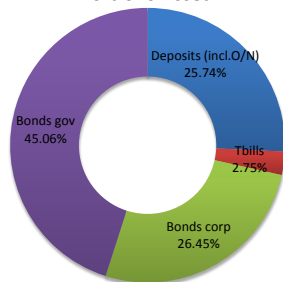
### Investment policy

FDI Obligatiuni has a diversified portfolio of investments, assets may be invested, among other things, on money markets and bond markets. The Fund does not invest in shares.

### Administration objectives

The Fund objective is to look for an active value enhancement of the collected resources, over a management horizon higher than the minimum period recommended for the investments in this prospectus, by means of investments on different financial markets, mainly Romanian.

### Portfolio Asset Mix



### Depository:

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### Distributor:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00

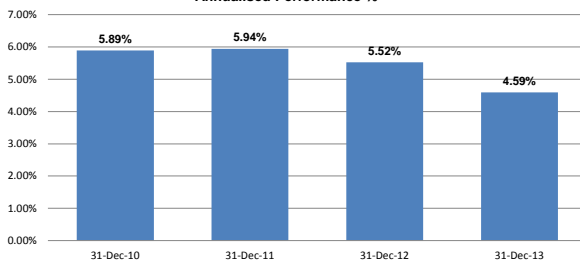
### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.20
NAV/unit-RON	148.95
Nr of investors	398.00
Risk category	2 (Low)

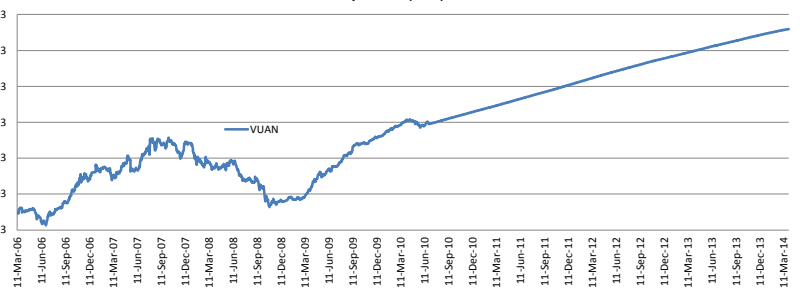
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	0.89%	0.28%	0.89%	1.99%	4.32%	9.74%	16.33%	48.95%

### Annualised Performance %



### Evolution of net asset value per unit (NAV)



### Fees:

Subscription*	2.0%
Redemption	0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

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Monthly informative bulletin: 30-Apr-14

## Investment fund BRD OBLIGATIUNI

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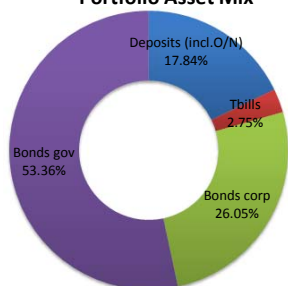
### Investment policy

FDI Obligatiuni has a diversified portfolio of investments, assets may be invested, among other things, on money markets and bond markets. The Fund does not invest in shares.

### Administration objectives

The Fund objective is to look for an active value enhancement of the collected resources, over a management horizon higher than the minimum period recommended for the investments in this prospectus, by means of investments on different financial markets, mainly Romanian.

### Portfolio Asset Mix



### Depository:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00, Localization Metav: Str. Bihar No :67-77, S: 1, Bucharest Tel: 021.200.83.77

### Distributor:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00

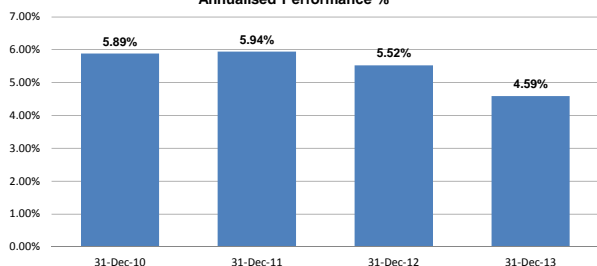
### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.25
NAV/unit-RON	149.33
Nr of investors	397.00
Risk category	2 (Low)

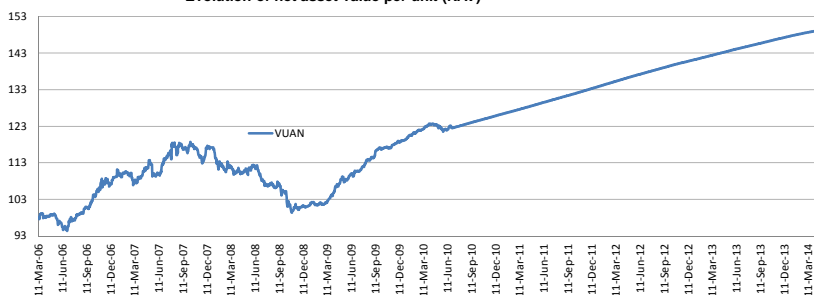
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	1.15%	0.26%	0.82%	1.87%	4.19%	9.50%	16.08%	49.33%

### Annualised Performance %



### Evolution of net asset value per unit (NAV)



### Fees:

Subscription\* 2.0%

Redemption 0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

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Monthly informative bulletin: 31-May-14

### Investment fund BRD OBLIGATIUNI

BRD Obligatiuni is authorized by CNVM Decision no. 3455 / 21.12.2005 and registered in CNVM Registry under no. CSC06FDIR/400025

#### Investment policy

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#### Depository:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00, Localization Metav: Str. Bihar No :67-77, S: 1, Bucharest Tel: 021.200.83.77

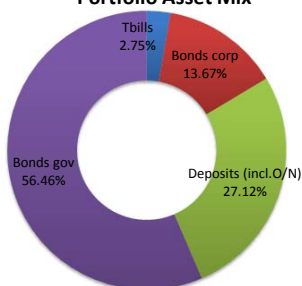
#### Administration objectives

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#### Distributor:

BRD Groupe Societe Generale, Head Office: Ion Mihalache Blvd. :1-7, S: 1, Bucharest: 021.301.61.00

#### Portfolio Asset Mix



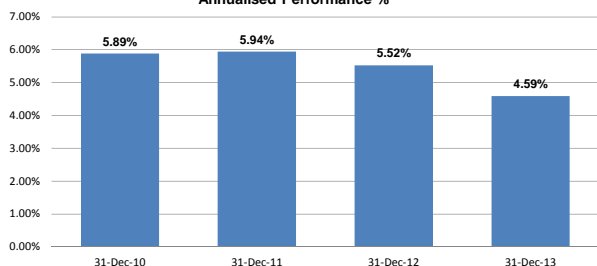
#### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.29
NAV/unit-RON	149.67
Nr of investors	396.00
Risk category	2 (Low)

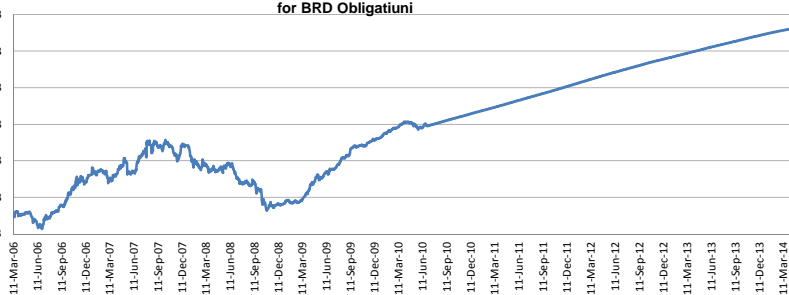
#### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	1.38%	0.23%	0.76%	1.75%	4.00%	9.23%	15.75%	49.67%

#### Annualised Performance %



#### Evolution of net asset value per unit (NAVPU) for BRD Obligatiuni



#### Fees:

Subscription\* 2.0%

Redemption 0%

\*for subscriptions more than 10,000 RON fee is negotiable

#### Note to the investors

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Written notification in the register of personal data processing under no. 23680.

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Monthly informative bulletin: 30-Jun-14

## Investment fund BRD OBLIGATIUNI

BRD Obligatiuni is authorized by CNVM Decision no. 3455 / 21.12.2005 and registered in CNVM Registry under no. CSC06FDIR/400025

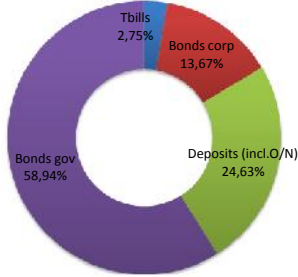
### Investment policy

FDI Obligatiuni has a diversified portfolio of investments, assets may be invested, among other things, on money markets and bond markets. The Fund does not invest in shares.

### Administration objectives

The Fund objective is to look for an active value enhancement of the collected resources, over a management horizon higher than the minimum period recommended for the investments in this prospectus, by means of investments on different financial markets, mainly Romanian.

### Portfolio Asset Mix



### Depository:

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### Distributor:

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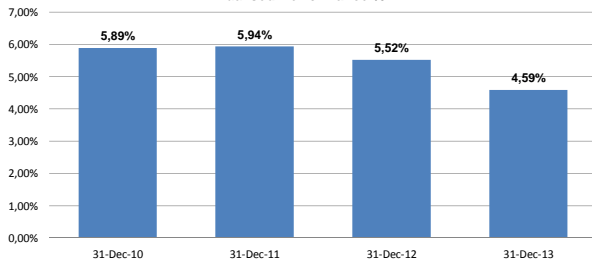
### Informatii despre BRD Obligatiuni

Launch date	10.ian.06
Net Asset Value-mil. RON	18,28
NAV/unit-RON	150,01
Nr of investors	395,00
Risk category	2 (Low)

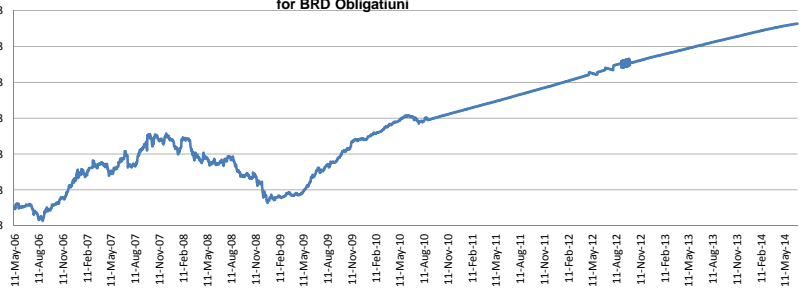
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5,89%	5,94%	5,52%	4,59%	1,61%	0,23%	0,71%	1,61%	3,86%	9,01%	15,47%	50,01%

### Annualised Performance %



### Evolution of net asset value per unit (NAVPU) for BRD Obligatiuni



### Fees:

Subscription*	2,0%
Redemption	0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

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Monthly informative bulletin: 31-Jul-14

### Investment fund BRD OBLIGATIUNI

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#### Investment policy

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#### Depository:

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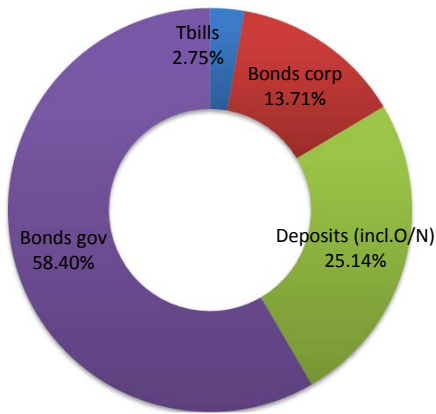
#### Administration objectives

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#### Portfolio Asset Mix



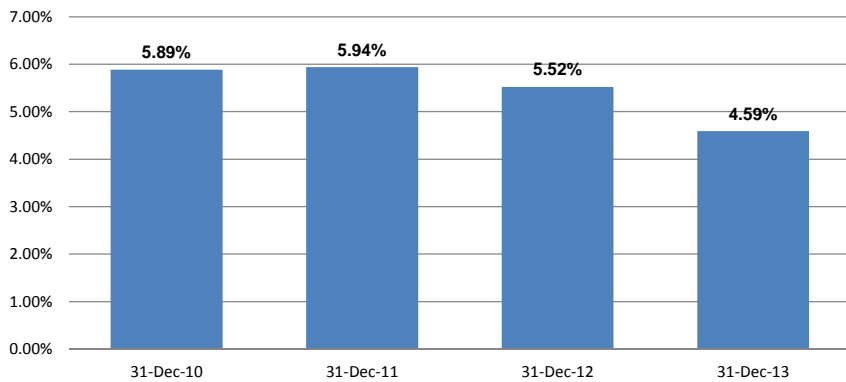
#### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.34
NAV/unit-RON	150.35
Nr of investors	395.00
Risk category	2 (Low)

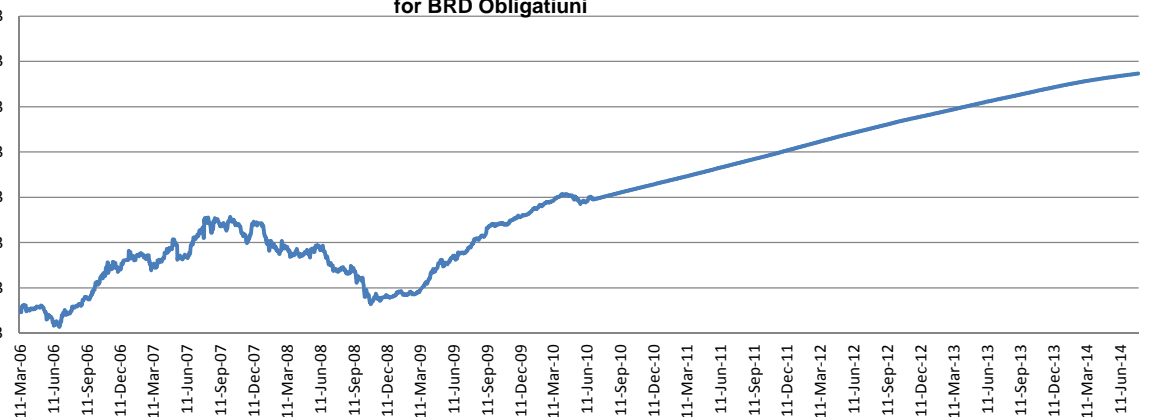
#### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	1.84%	0.23%	0.68%	1.51%	3.70%	8.76%	15.18%	50.35%

#### Annualised Performance %



#### Evolution of net asset value per unit (NAVPU) for BRD Obligatiuni



#### Fees:

Subscription\* 2.0%

Redemption 0%

\*for subscriptions more than 10,000 RON fee is negotiable

#### Note to the investors

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Monthly informative bulletin: 31-Aug-14

## Investment fund BRD OBLIGATIUNI

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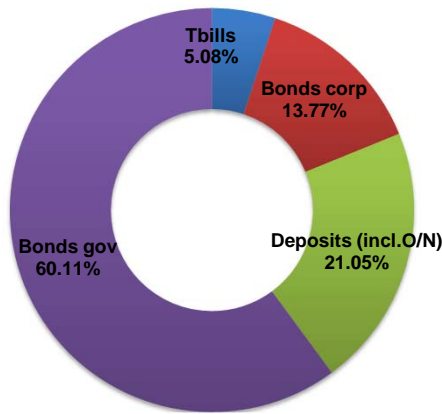
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### Portfolio Asset Mix



### Depository:

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### Distributor:

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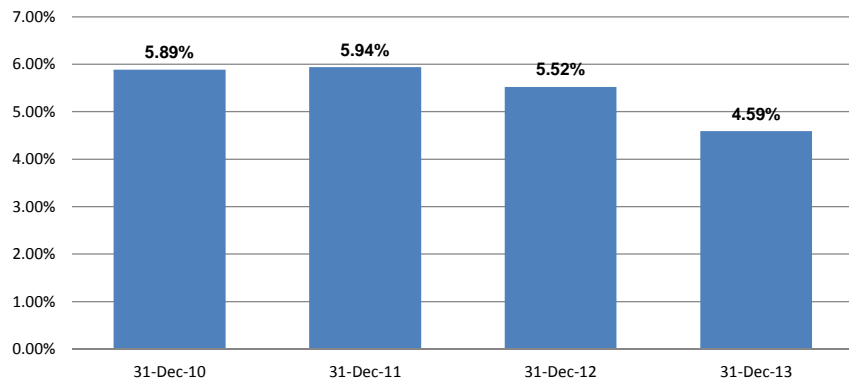
### Informatii despre BRD Obligatiuni

Launch date	10-Jan-06
Net Asset Value-mil. RON	18.37
NAV/unit-RON	150.68
Nr of investors	394.00
Risk category	2 (Low)

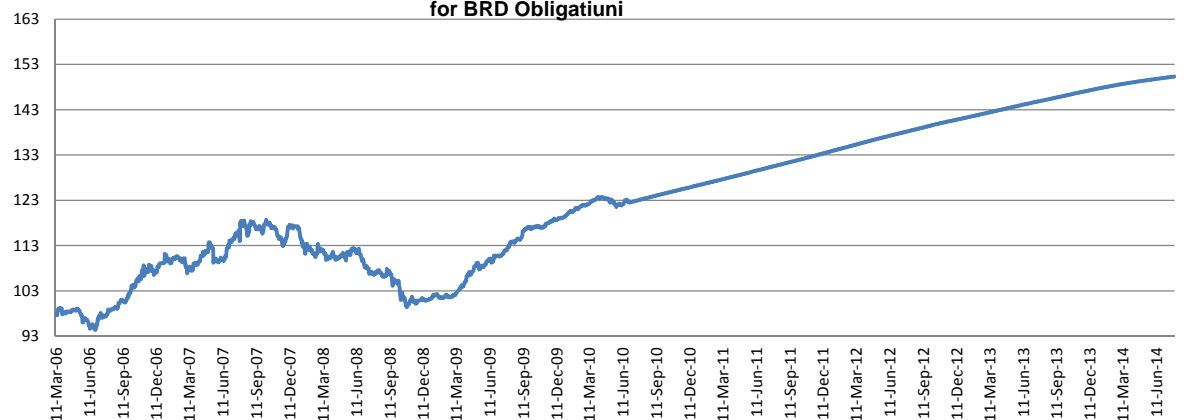
### Performance

	2010	2011	2012	2013	2014YTD	Last 1m	Last 3 m	Last 6 m	Last 1y	Last 2y	Last 3y	Since inception
Performance %	5.89%	5.94%	5.52%	4.59%	2.07%	0.22%	0.67%	1.44%	3.56%	8.51%	14.86%	50.68%

### Annualised Performance %



### Evolution of net asset value per unit (NAVPU) for BRD Obligatiuni



### Fees:

Subscription\* 2.0%

Redemption 0%

\*for subscriptions more than 10,000 RON fee is negotiable

### Note to the investors

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## Investment policy

The Fund assets may be invested in the monetary and bond markets, both the Romanian and the EU ones, by delegating the investment management activity to IKS-KB.

## Fund objective

Obtaining revenues and established financial performances by investing the collected resources mainly in the monetary and bond markets.

## Advantages for investors

**Diversifying the investments:**  
BRD Obligațiuni is a bond fund. Low-medium risk through the fixed-rate investments (government, corporate, municipal bonds, etc.) with a maturity date of at least 1 year. The Fund does not invest in shares.

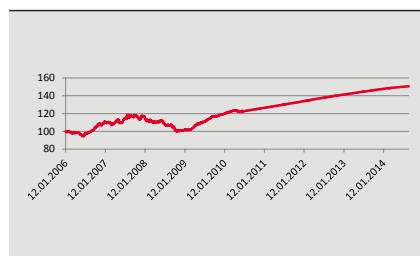
**Yields:**  
Investing in the BRD Obligațiuni fund allows you to obtain yields corresponding to markets in which the investments were made.

## Informations about the fund

Net Asset Date	30-Sep-14
Launch date	10-Jan-06
Net Asset Value-mil. RON	18,405,109.16
NAV/unit-RON	151.03
Nr of investors	393
Risk category	2 (Low)

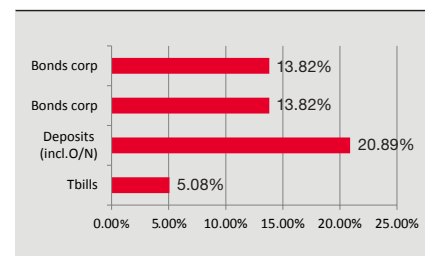
Source: BRD Asset Management

## Evolution of net asset valuer per Unit since inception



Source: BRD Asset Management

## Portofolio Asset Mix



Source: BRD Asset Management

## Performance

Period	Last 1m	Last 3m	Last 6m	Last 1y	Since inception
Performance%	0.23%	0.68%	1.40%	3.42%	51.03%

Source: BRD Asset Management

## Fees

Subscription*	2%
Redemption	0%

\*for subscriptions more than 10,000 RON fee is negotiable

BRD Obligațiuni Nr. Registru ASF CSC06FDIR/400025 prin Decizie autorizare ASF: nr.3455/21.12.2005

"Potrivit art.161 din Regulamentul nr.15/2004, ASF a autorizat prin Decizia nr. nr.1180/04.06.2008; derogarea de la art.159 alin. (5) ca fondul sa detina pe principiul dispersiei riscului pana la 100% din activele sale in valori mobiliare si instrumente ale pietei monetare emise sau garantate de statul roman sau de autoritatile publice locale ale acestuia"

BRD Asset Management S.A.I este autorizată prin decizia CNVM nr. 35 din 11.01.2008 și înscrisă în Reg. CNVM sub nr.PJR05SAIR/400010.

Notificare înscrisă în registrul de evidență a prelucrărilor de date cu caracter personal sub nr. 23680. Adresa Str. Clucerul Udricani, nr.1-3,bl.106A, parter, tronson 2, S: 3, București / ROMANIA, Tel: (+ 40 21) 327 22 28, Fax: (+ 40 21) 327 14 10, E-mail: office@brdam.ro

Depozitar: BRD-Groupe Société Générale Sediul Central: Bd. Ion Mihalache nr. 1-7, sector 1, Bucuresti Tel: 0213016100 Sediul Metav: Str. Biharia nr. 67-77, Sector1,Bucuresti Tel: 0212008377

Performanțele anterioare ale fondului nu reprezintă o garanție a realizărilor viitoare. Citiți prospectul de emisiune si informatiile cheie destinate investitorilor, prevazute la art.98 din OUG 32/2012, inainte de a investi in acest fond.



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### Yields:

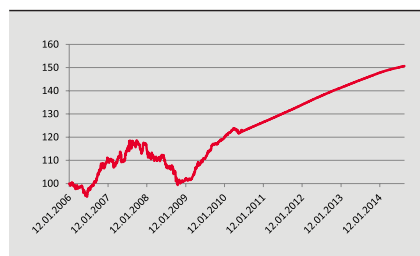
Investing in the BRD Obligațiuni fund allows you to obtain yields corresponding to markets in which the investments were made.

## Informations about the fund

Net Asset Date	31-Oct-14
Launch date	10-Jan-06
Net Asset Value-mil. RON	18.43
NAV/unit-RON	151.4
Nr of investors	391
Risk category	2 (Low)

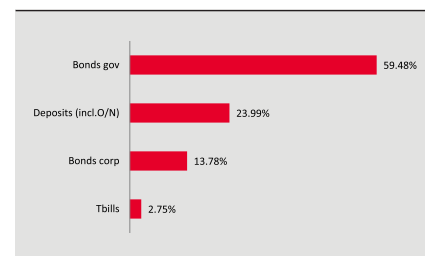
Source: BRD Asset Management

## Evolution of net asset valuer per Unit since inception



Source: BRD Asset Management

## Portofolio Asset Mix



Source: BRD Asset Management

## Performance

Period	Last 1m	Last 3m	Last 6m	Last 1y	Since inception
Performance%	0.24%	0.70%	1.39%	3.28%	51.40%

Source: BRD Asset Management

## Fees

Subscription*	2%
Redemption	0%

\*for subscriptions more than 10,000 RON fee is negotiable

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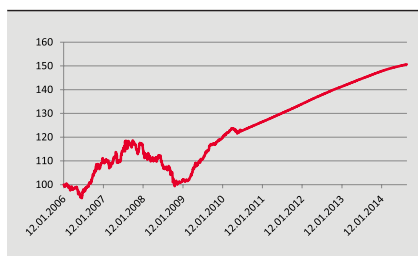
Investing in the BRD Obligațiuni fund allows you to obtain yields corresponding to markets in which the investments were made.

## Informations about the fund

Net Asset Date	30-Nov-14
Launch date	10-Jan-06
Net Asset Value-mil. RON	18.49
NAV/unit-RON	151.72
Nr of investors	396
Risk category	2 (Low)

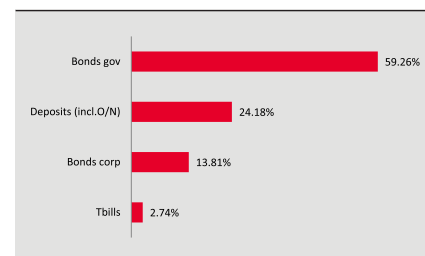
Source: BRD Asset Management

## Evolution of net asset valuer per Unit since inception



Source: BRD Asset Management

## Portofolio Asset Mix



Source: BRD Asset Management

## Performance

Period	Last 1m	Last 3m	Last 6m	Last 1y	Since inception
Performance%	0.21%	0.69%	1.37%	3.14%	51.72%

Source: BRD Asset Management

## Fees

Subscription*	2%
Redemption	0%

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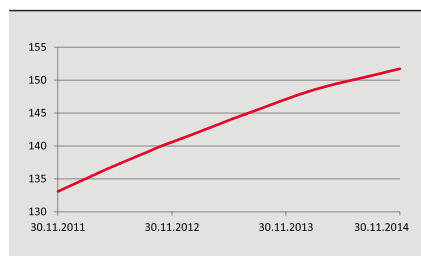
**Yields:**  
Investing in the BRD Obligațiuni fund allows you to obtain yields corresponding to markets in which the investments were made.

## Informations about the fund

Net Asset Date	31-Dec-14
Launch date	10-Jan-06
Net Asset Value-mil. RON	18.54
NAV/unit-RON	152.06
Nr of investors	398
Risk category	2 (Low)

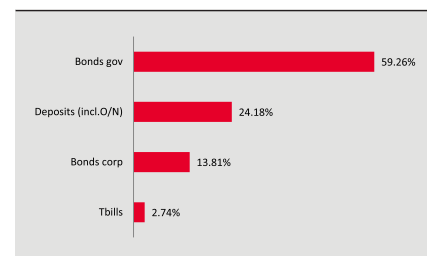
Source: BRD Asset Management

## Evolution of net asset valuer per Unit since inception



Source: BRD Asset Management

## Portofolio Asset Mix



Source: BRD Asset Management

## Performance

Period	Last 1m	Last 3m	Last 6m	Last 1y	Since inception
Performance%	0.22%	0.68%	1.37%	3.00%	52.06%

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## Fees

Subscription*	2%
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